# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G/A**

Under the Securities Exchange Act of 1934

(Amendment No. 1)

# SEMLER SCIENTIFIC, INC.

(Name of Issuer)

**Common Stock** 

(Title of Class of Securities)

#### 81684M104

(CUSIP Number)

December 31, 2020

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)

[X] Rule 13d-1(c)

[] Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

	NAMES OF REPORTING PERSONS						
Opaleye Management Inc.							
1	IRSI	DENTIE	ICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
1	20-5648796						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)						
2	(a) [ ] (b) [ ]						
	SEC USE ONLY						
3	CITIZE	INCLID					
	CITIZENSHIP OR PLACE OF ORGANIZATION						
4	Massachusetts						
			SOLE VOTING POWER				
		5	0				
NUMB	-	5	SHARED VOTING POWER				
SHA							
BENEFI OW1		6	290,500				
BY E			SOLE DISPOSITIVE POWER				
REPOI		7	0				
PERSON	WITH:		SHARED DISPOSITIVE POWER				
8 290,500 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON							
	AUUK	EUALE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	290,500						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
10	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11	4.36% *						
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
12	СО						

\* Based upon 6,658,114 shares of common stock issued and outstanding as of November 2, 2020, as reported by the Issuer on its annual report on Form 10-Q, filed with the Securities and Exchange Commission on November 6, 2020. This calculation does not include the exercise or conversion of outstanding securities of the Issuer.

		NAMES OF REPORTING PERSONS					
1	I.R.S. II	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
1	Onaleve	Opaleye, L.P.					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)						
•	(a) []						
2	(b) [] SEC USE ONLY						
	SEC US	DE UNL					
3							
	CITIZENSHIP OR PLACE OF ORGANIZATION						
4	Delaware						
-	Deluwu		SOLE VOTING POWER				
NUMB	ER OF	5					
SHA	-		SHARED VOTING POWER				
BENEFI	-	6	290,500				
OWI BY E			SOLE DISPOSITIVE POWER				
REPOR		-					
PERSON	VWITH:	7	0 SHARED DISPOSITIVE POWER				
			SHAKED DISI USHTVE I OWEK				
		8	290,500				
	AGGRE	EGATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	290,500						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11	4.36% *						
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
12	PN						
14							

\* Based upon 6,658,114 shares of common stock issued and outstanding as of November 2, 2020, as reported by the Issuer on its annual report on Form 10-K, filed with the Securities and Exchange Commission on November 6, 2020. This calculation does not include the exercise or conversion of outstanding securities of the Issuer.

NAMES OF REPORTING PERSONS							
	I.R.S. II	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
1	Isaas Silaamaa						
	James Silverman CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)						
	CHECK		TROPRIATE BOX IF A MEMBER OF A GROOF (SEE INSTRUCTIONS)				
	(a) []						
2	(b) []						
	SEC USE ONLY						
3							
	CITIZENSHIP OR PLACE OF ORGANIZATION						
4	United S	States					
			SOLE VOTING POWER				
		5	0				
NUMB			SHARED VOTING POWER				
SHA BENEFI							
OWN	-	6	290,500				
BY E	-		SOLE DISPOSITIVE POWER				
REPOR		7	0				
PERSON	WITH:		SHARED DISPOSITIVE POWER				
	AGODI	8	290,500				
	AGGRE	GATE	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	290,500						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
10	E DEPCENT OF CLASS DEDDESENTED DV AMOUNT IN DOW (0)						
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11	4.36% *						
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
12	IN						
12	11N						

\* Based upon 6,658,114 shares of common stock issued and outstanding as of November 2, 2020, as reported by the Issuer on its annual report on Form 10-K, filed with the Securities and Exchange Commission on November 6, 2020. This calculation does not include the exercise or conversion of outstanding securities of the Issuer.

#### Item 1(a). Name of Issuer:

The name of the issuer is Semler Scientific, Inc. (the "Company").

### Item 1(b). Address of Issuer's Principal Executive Offices:

The Company's principal executive offices are located at 2340-2348 Walsh Avenue, Suite 2344, Santa Clara, CA 95051.

#### Item 2(a). Name of Person Filing.

This statement is filed by the entities and persons listed below, who are collectively referred to herein as "<u>Reporting Persons</u>" with respect to the shares of common stock of the Company:

#### Opaleye Fund

Opaleye, L.P. (the "Opaleye Fund"), a private fund formed in the state of Delaware.

#### Investment Manager

Opaleye Management Inc. (the "<u>Investment Manager</u>"), with respect to the common shares held by the Opaleye Fund, a private fund to which the Investment Manager serves as investment manager. The Investment Manager also serves as a portfolio manager for a separate managed account (the "<u>Managed Account</u>") and may be deemed to indirectly beneficially own securities owned by the Managed Account. The Investment Manager disclaims beneficial ownership of the shares held by the Managed Account.

#### Reporting Individual

Mr. James Silverman (the "<u>Reporting Individual</u>"), with respect to the shares of common stock held by the Opaleye Fund. Mr. Silverman is the President of the Investment Manager.

#### Item 2(b). Address of Principal Business Office or, if None, Residence.

One Boston Place, 26<sup>th</sup> Floor Boston, Massachusetts 02108

#### Item 2(c). Citizenship.

Citizenship is set forth in Row 4 of the cover page for each Reporting Person and is incorporated herein by reference for each such Reporting Person.

### Item 2(d). Title of Class of Securities.

Common Stock, \$0.001 par value

### Item 2(e). CUSIP Number.

81684M104

# 13G/A

- Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:
  - (a) [] Broker or dealer registered under Section 15 of the Exchange Act.
  - (b) [] Bank as defined in Section 3(a)(6) of the Exchange Act.
  - (c) [] Insurance company as defined in Section 3(a)(19) of the Exchange Act.
  - (d) [] Investment company registered under Section 8 of the Investment Company Act.
  - (e) [] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
  - (f) [ ] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
  - (g) [] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
  - (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
  - (i) [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
  - (j) [] A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
  - (k) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please specify the type of institution:

# Item 4. Ownership.

(a) Amount beneficially owned:

Opaleye Management Inc. — 290,500 shares of common stock\* Opaleye, L.P. — 290,500 shares of common stock\* James Silverman — 290,500 shares of common stock\*

\* Includes 10,500 shares of common stock held by the Managed Account

(b) Percent of class:

Opaleye Management Inc. — 4.36%\*\* Opaleye, L.P. — 4.36%\*\* James Silverman — 4.36%\*\*

\*\* Based upon 6,658,114 shares of common stock issued and outstanding as of November 2, 2020, as reported by the Issuer on its annual report on Form 10-K, filed with the Securities and Exchange Commission on November 6, 2020. This calculation does not include the exercise or conversion of outstanding securities of the Issuer.

- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote:

Opaleye Management Inc. — 0 shares Opaleye, L.P. — 0 shares James Silverman — 0 shares

(ii) Shared power to vote or to direct the vote:

Opaleye Management Inc. — 290,500 shares of common stock\* Opaleye, L.P. — 290,500 shares of common stock\* James Silverman — 290,500 shares of common stock\*

- \* Includes 10,500 shares of common stock held by the Managed Account
  - (iii) Sole power to dispose or to direct the disposition of:

Opaleye Management Inc. — 0 shares Opaleye, L.P. — 0 shares James Silverman — 0 shares

(iv) Shared power to dispose or to direct the disposition of:

Opaleye Management Inc. — 290,500 shares of common stock\* Opaleye, L.P. — 290,500 shares of common stock\* James Silverman — 290,500 shares of common stock\*

\* Includes 10,500 shares of common stock held by the Managed Account

## Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

### Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported by the Parent Holding Company or Control Person.

Not applicable.

## Item 8. Identification and Classification of Members of the Group.

Not applicable.

# Item 9. Notice of Dissolution of Group.

Not applicable.

## Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

13G/A

# SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2021	By: /s/ James Silverman James Silverman
	Opaleye, L.P.
Date: February 12, 2021	By: /s/ James Silverman   Name: James Silverman   Title: Managing Member of Opaleye   GP LLC, the General Partner of Opaleye, L.P.
Date: February 12, 2021	Opaleye Management Inc.By:/s/ James SilvermanName:James SilvermanTitle:President

## JOINT FILING AGREEMENT

This Joint Filing Agreement, dated February 12, 2021, is entered into by and among Opaleye Management Inc., a Massachusetts corporation, Opaleye, L.P., a Delaware limited partnership and James Silverman, an individual (collectively referred to herein as (the "Filers"). Each of the Filers may be required to file with the U.S. Securities and Exchange Commission a statement on Schedule 13G with respect to common stock, 0.001 par value, of Semler Scientific, Inc. beneficially owned by them from time to time. Pursuant to and in accordance with Rule 13(d)(1)(k) promulgated under the Securities Exchange Act of 1934, as amended, the Filers hereby agree to file a single statement on Schedule 13G and/or 13D (and any amendments thereto) on behalf of each of such parties, and hereby further agree to file this Joint Filing Agreement as an exhibit to such statement, as required by such rule. This Joint Filing Agreement may be terminated by any of the Filers upon one week's prior written notice or such lesser period of notice as the Filers may mutually agree.

DATED: February 12, 2021

By: /s/ James Silverman James Silverman

Opaleye, L.P.

By: /s/ James Silverman

Name: James Silverman

Title: Managing Member of Opaleye GP LLC, the General Partner of Opaleye, L.P.

Opaleye Management Inc.

By: /s/ James Silverman

Name: James Silverman Title: President